



November 3, 2016

LGI Homes, Inc. Reports October 2016 Home Closings

THE WOODLANDS, Texas, Nov. 03, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 351 homes closed in October 2016, up from 264 home closings in October 2015, representing year-over-year growth of 33.0%. The Company ended the first ten months of 2016 with 3,375 home closings, a 24.0% increase over 2,722 home closings during the first ten months of 2015.

As of the end of October 2016, the Company had 61 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 15,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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