



July 17, 2017

LGI Homes Opens First Terrata Homes Community in Phoenix

PHOENIX, July 17, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) opens within the popular master-plan, Estrella™ by Newland Communities, its first Terrata Homes branded community in the state of Arizona.

Terrata Homes combines functionality, quality and elegance while offering new homes constructed with beautiful craftsmanship, high quality materials and superior interior finishes. Practical and functional homes with impeccable architecture and a focus on attention to detail are the highlight of this luxury brand.

Terrata is now offering luxurious new homes within the Mirador neighborhood of Estrella, walking distance from the beautiful new 18,500 square foot Presidio Residents Club featuring the Bella Vita Restaurant and Wine Bar. Conveniently situated just west of Phoenix in the popular Goodyear area, residents of Estrella enjoy close proximity to the area's best shopping, dining and world-class entertainment.

Estrella provides an action-packed atmosphere complete with premium homes, outstanding amenities, and excellent schools. Residents will have access to a plethora of amenities including two residents' clubs, the Estrella Yacht Club, the Golf Club of Estrella™, StarSplash WaterPark, resort-style pools, state-of-the-art fitness centers, 20+ miles of trails and paths, 500 acres of parks and open space and so much more.

Four incredible floor plans, ranging from 2,100 to over 2,900 sq. ft., are currently being offered by Terrata Homes within Estrella, including spacious single-story and two-story floor plans. Each new home offers gorgeous granite countertops, stainless steel kitchen appliances, spacious master retreats, soaring ceilings and expansive covered patios. In addition, the open floor plans include attached 2-car and 3-car garages and a new home warranty. Homebuyers now have the opportunity to own a new home at Estrella starting in the low \$300s.

For additional information regarding these homes, interested homebuyers are encouraged to call **(877) 968-3688 ext. 1162** or visit www.TerrataHomes.com today.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes and the development of communities in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 14 years of homebuilding operations, over which time it has closed over 18,000 homes. For more information about the Company and its new home communities, please visit the Company's website at www.LGIHomes.com.

MEDIA CONTACT:

Rachel Eaton

(281) 362-8998 ext. 2560