



October 5, 2016

LGI Homes, Inc. Reports September and Third Quarter 2016 Home Closings

THE WOODLANDS, Texas, Oct. 05, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 363 homes closed in September 2016, up from 303 home closings in September 2015, representing year-over-year growth of 19.8%. In addition, the Company announced quarterly home closings of 1,052 for the third quarter of 2016, finishing out the first nine months of the year with 3,024 home closings, a 23.0% increase over 2,458 home closings during the first nine months of 2015.

As of the end of September 2016, the Company had 59 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 15,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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