



July 2, 2014

## **LGI Homes, Inc. Reports Record-Setting Home Closings for June and Second Quarter 2014**

THE WOODLANDS, Texas, July 2, 2014 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for closings during a single month in June 2014 surpassing its previous record set in May 2014. Home closings for June 2014 totaled 243, up from 136 homes closed in June 2013, representing year-over-year growth of 78.7%. In addition, the Company announced record-setting quarterly closings of 662 for the second quarter of 2014, finishing out the first six months of the year with a total of 1,147 homes closed, a 72.7% increase over homes closed during the first six months of 2013.

At the end of June 2014, the Company had 31 active selling communities compared to 18 active selling communities at the end of June 2013.

June 2013 and second quarter 2013 home closings include those from the Company's pre-IPO joint ventures.

### **About LGI Homes, Inc.**

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design and construction of homes in Texas, Arizona, Florida, Georgia and New Mexico. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tampa, Orlando, Atlanta, Tucson and Albuquerque. For more information about the Company and its new home developments, please visit the Company's website at [www.LGIHomes.com](http://www.LGIHomes.com).

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