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LGI Homes, Inc. Reports Record Home Closings for June and Second Quarter 2015

THE WOODLANDS, Texas, July 2, 2015 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for closings during a single month in June 2015, surpassing its previous record set in March 2015. Home closings for June 2015 totaled 331, up from 243 homes closed in June 2014, representing year-over-year growth of 36.2%. In addition, the Company announced record-setting quarterly closings of 853 for the second quarter of 2015, finishing out the first six months of the year with a total of 1,524 homes closed, a 32.9% increase over homes closed during the first six months of 2014.

As of the end of June 2015, the Company had 45 active selling communities compared to 31 active selling communities at the end of June 2014.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina and South Carolina. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tucson, Tampa, Orlando, Atlanta, Albuquerque, Charlotte and most recently Denver. The Company has a notable legacy of more than 12 years of homebuilding operations, over which time it has closed over 10,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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