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LGI Homes, Inc. Reports Record Home Closings for March and First Quarter 2015

THE WOODLANDS, Texas, April 2, 2015 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for closings during a single month in March 2015, surpassing its previous record set in June 2014. Home closings for March 2015 totaled 298, up from 210 homes closed in March 2014, representing year-over-year growth of 41.9%. In addition, the Company announced record-setting quarterly closings of 671 for the first quarter of 2015. This represents a 38.4% increase over the 485 homes closed in the first quarter of 2014.

As of the end of March 2015, the Company had 44 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina and South Carolina. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tucson, Tampa, Orlando, Atlanta, Albuquerque, Charlotte and most recently Denver. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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