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LGI Homes Announces First Community in Colorado Springs

COLORADO SPRINGS, Colo., March 18, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced the grand opening of Lorson Ranch, its first community in the Colorado Springs market.

Lorson Ranch residents will enjoy the best of both worlds offering close proximity to major areas of employment and entertainment while providing a peaceful and relaxing retreat. Nearby entertainment opportunities are abundant, including Pikes Peak, Garden of the Gods, Cheyenne Mountain Zoo and a variety of the world's best ski resorts. This community also offers easy access to Interstate 25 and Highway 24, providing routes to unlimited opportunities for homeowners to hike, bike and ski. In addition, residents enjoy close proximity to the area's military bases as well as downtown shopping and dining options.

Five floor plans are currently under construction at Lorson Ranch including spacious single-story and two-story floor plans with as many as 5 bedroom and 3 baths. Each new home offers gorgeous countertops, energy efficient appliances, large basements and fully fenced back yards. In addition, these homes include attached 2 car garages, front yard landscaping and a 10 year structural warranty. Homebuyers will have the opportunity to own brand new homes at Lorson Ranch at prices starting in the high \$200s.

A Grand Opening event will be held March 19th offering savings and discounts in this community for one weekend only. Interested homebuyers are encouraged to call (855) 306-8500 ext. 2412 to secure an appointment.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina and South Carolina. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tucson, Tampa, Orlando, Atlanta, Albuquerque, Charlotte and Denver. The Company has a notable legacy of more than 12 years of homebuilding operations, over which time it has closed over 12,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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