



June 3, 2014

LGI Homes, Inc. Reports Record-Setting Home Closings for May 2014

THE WOODLANDS, Texas, June 3, 2014 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for closings during a single month with 228 homes closed in May 2014. This is up from 143 homes closed in May 2013, representing year-over-year growth of 59.4%. May 2013 home closings include those from the Company's pre-IPO joint ventures. At the end of May 2014, the Company had 30 active selling communities compared to 18 active selling communities at the end of May 2013.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design and construction of homes in Texas, Arizona, Florida, Georgia and New Mexico. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tampa, Orlando, Atlanta, Tucson and Albuquerque. For more information about the Company and its new home developments, please visit the Company's website at www.LGIHomes.com.

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