



April 5, 2016

LGI Homes, Inc. Reports March and First Quarter 2016 Home Closings

THE WOODLANDS, Texas, April 05, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 367 homes closed in March 2016, up from 298 home closings in March 2015, representing year-over-year growth of 23.2%. In addition, the Company announced quarterly closings of 844 for the first quarter of 2016. This represents a 25.8% increase over the 671 homes closed in the first quarter of 2015.

As of the end of March 2016, the Company had 56 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina and Washington. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 12,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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