



LGI Homes Opens Large-Scale Development in Houston Market

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Freeman Ranch boasts multiple amenities and a desirable location

KATY, Texas, Dec. 20, 2018 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) announces the debut of its latest project in the greater Houston area, Freeman Ranch. Located in Katy, Texas near Houston's Energy Corridor, this new 840-home community will invest over \$1.25 million in amenities.



LGI Homes opens for sales in Freeman Ranch, a large-scale Katy, Texas development.

"Freeman Ranch is a dream come true for homebuyers in the Katy market looking for an affordable, new home in a beautiful setting," said Alvin Edwards, Vice President of Sales for LGI Homes' Houston division. "With direct access to both the Grand Parkway and I-10, Freeman Ranch residents can easily access every convenience in a matter of minutes."

LGI Homes is constructing a variety of one- and two-story floor plans in Phase I at Freeman Ranch, ranging in size from 1,300 sq. ft. to over 2,600 sq. ft. Priced from the \$170s, the homes exhibit quality construction and award-winning design. In addition to thousands of dollars' worth of interior upgrades such as granite countertops, a full suite of Whirlpool brand kitchen appliances and wood-style flooring, the homes also feature beautiful brick exteriors, front yard landscaping and fenced backyards.

LGI Homes will invest over \$1.25 million in amenities within Freeman Ranch in 2019. Among the onsite amenities slated for completion, Freeman Ranch will showcase a private neighborhood park featuring a splash pad, playgrounds, party pavilion, picnic area and walking paths. Homeowners will also enjoy the many local parks a few miles from the community, including Mary Jo Peckham Park, which offers an indoor aquatic center, fitness center, miniature golf, fishing pond, playgrounds, picnic pavilions, a disc golf course and more. Other top attractions near Freeman Ranch include Katy Mills outlet mall, Typhoon Texas Waterpark and Dewberry Farms.

LGI Homes invites prospective Katy homebuyers to discover Freeman Ranch, where LGI Homes offers quick move-in opportunities and \$0 down financing options for qualified buyers. To schedule an appointment at Freeman Ranch, please call (866) 852-2473 ext. 3310 or visit www.LGIHomes.com for more information.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma, Alabama, California, Oregon and Nevada. The Company has a notable legacy of more than 15 years of homebuilding operations, over which time it has closed over 27,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/8a51cd91-7012-42de-b6b5-c0d2426463b6>

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